



APPENDIX A

| | |
|--------------------------|---|
| Decision Maker | Council |
| Date | 21 September 2022 |
| Status | General Release |
| Title | Treasury Management Strategy Statement for 2022/23 to 2026/27 |
| Wards Affected | All |
| Policy Context | To manage the Council's finances prudently and efficiently. |
| Cabinet Member | Cabinet Member for Finance and Council Reform |
| Financial Summary | <p>The Annual Treasury Management Strategy Statement sets out the Council's strategy for ensuring that:</p> <ol style="list-style-type: none">a. its capital investment plans are prudent, affordable and sustainable;b. the financing of the Council's capital programme and ensuring that cash flow is properly planned;c. cash balances are appropriately invested to generate optimum returns having regard to security and liquidity of capital. <p>An additional paragraph is recommended to widen the scope of the Council's borrowing options and assist the Council's quest for funding of green, climate friendly capital projects.</p> |
| Report of: | Gerald Almeroth Executive Director of Finance and Resources galmeroth@westminster.gov.uk 020 7641 2904 |

Paragraph added:

6.10 The treasury management strategy will also allow the use of community municipal investments, a bond like instrument, where funds can be raised from multiple investor sources, including individuals. This is an alternative financing route, which will help facilitate the Council's commitment to becoming a carbon neutral council by 2030 and carbon neutral city by 2040. Proceeds from the bond issue will be used as a funding source for green projects within the Council's capital programme.

Background papers:

Treasury Management Strategy Statement (approved by Council on 2 March 2022)

If you have any queries about this Report or wish to inspect any of the Background Papers, please contact:

Phil Triggs, Tri-Borough Director (Treasury and Pensions)

Email: ptriggs@westminster.gov.uk